

SANTARAM SPINNERS LIMITED

Regd Office: 259, 3rd Floor, New Cloth Market, O/s Raipur Gate, Ahmedabad-380002

Audited financial results by company

PART I		(Rs. in Lakhs)				
Statement of Standalone Audited Results for the Quarter Ended 31/03/2014						
Particulars	(31/03/2014)	(31/03/2013)	(31/12/2013)	(31/03/2014)	(31/03/2013)	
	3 Months Ended	3 Months Ended	3 Months Ended	Yearly	Yearly	
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Income from operations					
	(a) Net sales/income from operations	3374.18	10262.59	1799.72	7915.82	
	(b) Other operating income	101.09	(49.97)	20.66	154.86	
	Total income from operations (net)	3475.27	10212.62	1820.38	8070.68	
2	Expenses					
	(a) Cost of materials consumed	1838.09	5297.22	826.82	3631.02	
	(b) Purchase of stock-in-trade	2128.81	3613.18	1014.29	3802.85	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(676.92)	683.42	-114.00	69.33	
	(d) Employee benefits expense	4.72	7.28	10.86	12.13	
	(e) Depreciation and amortisation expense	17.38	14.44	23.78	17.38	
	(f) Other expenses	169.34	469.36	-3.45	372.99	
	Total expenses	3481.42	10084.90	1758.30	7905.70	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6.15)	127.72	62.08	164.98	
4	Other income	0.66	(4.60)	0.00	0.94	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5.49)	123.12	62.08	165.92	
6	Finance costs	34.54	72.06	52.57	138.01	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(40.03)	51.06	9.51	27.91	
8	Exceptional items	0.00	(5.27)	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(40.03)	45.80	9.51	27.91	
10	Tax expense - Provision for taxation	27.05	23.15	0.00	29.25	
11	Net Profit / (Loss) from ordinary activities after tax (9+ 10)	(67.08)	22.65	9.51	(1.34)	
12	Extraordinary items	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 + 12)	(67.08)	22.65	9.51	(1.34)	
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	
15	Minority interest *	0.00	0.00	0.00	0.00	
16	Net Profit / (Loss) after taxes	(67.08)	22.65	9.51	(1.34)	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	615.30	615.30	615.30	615.30	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	524.58	27.96	525.92	524.58	
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.11)	0.37	0.15	(0.02)	
	(b) Diluted	(0.11)	0.27	0.15	(0.02)	
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.11)	0.04	0.15	(0.02)	
	(b) Diluted	(0.11)	0.04	0.15	(0.02)	

* *Handwritten signature*



PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	3400796.00	3400796.00	3400796.00	3400796.00	3400796.00
	- Percentage of shareholding	55.08%	55.08%	55.08%	55.08%	55.08%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	2773604.00	2773604.00	2773604.00	2773604.00	2773604.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	44.92%	44.92%	44.92%	44.92%	44.92%
	- Percentage of shares (as a % of the total share capital of the company)					
	Particulars					3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed of during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL

SANTARAM SPINNERS LIMITED
Annexure-IX of Clause 41

Particulars	(Rs. in Laki)	
	As at 31.03.2014 (current year ended)	As at 31.3.2013 (previous year ended)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus		
(c) Money received against share warrants	615.30	
Sub-total - Shareholders' funds	524.57	615.30
2 Share application money pending allotment	0.00	525.91
3 Minority interest *	1139.87	0.00
4 Non-current liabilities	0.00	1141.21
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)		0.00
(c) Other long-term liabilities	40.14	
(d) Long-term provisions	64.72	51.04
Sub-total - Non-current liabilities	349.50	42.66
5 Current liabilities	0.00	0.00
(a) Short-term borrowings	454.36	0.00
(b) Trade payables		93.70
(c) Other current liabilities	1189.88	
(d) Short-term provisions	353.83	1167.77
Sub-total - Current liabilities	1246.95	1045.89
	5.72	2.38
TOTAL - EQUITY AND LIABILITIES	2796.38	39.45
B ASSETS		2255.49
1 Non-current assets	4390.61	3490.40
(a) Fixed assets		
(b) Goodwill on consolidation *		
(c) Non-current investments	839.43	838.53
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	24.09	14.09
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	441.42	58.30
2 Current assets	4.93	0.00
(a) Current investments	1309.87	910.92
(b) Inventories		
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	846.78	1145.35
(e) Short-term loans and advances	1695.02	1054.80
(f) Other current assets	199.66	278.49
Sub-total - Current assets	331.76	278.49
	7.52	101.03
TOTAL - ASSETS	3080.74	0.00
	4390.61	2579.67
		3490.59

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 29.05.2014
 2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
 3. During the quarter ended 31st March, 2014, No complaints were received and attended.
 4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
 5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : AHMEDABAD
Date : 29.05.2014



For, and on behalf of
JAYESH M. SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REGI. NO. 104173W
(Signature)
(J. M. SHAH)
Proprietor
M. No. 030638

JAYESH M. SHAH & CO.
CHARTERED ACCOUNTANTS
Flat No.2, Shital Appartment,
11, Shilp Park Society, Usmanpura,
Ahmedabad-380 013.

By Order of the Board of Directors
For SANTARAM SPINNERS LTD.
(Signature)
MANAGING DIRECTOR