

SANTARAM SPINNERS LIMITED

Regd Office :259 3rd Floor New Cloth Market ,O/s Raipur Gate Ahmedabad-380002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014

PART - I		(' in Lacs)			
Statement of Unaudited Results for the Quarter and for the three months Ended 30-06-2014					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (audited)	31-03-2014 (Audited)
1	Income from operations				
	a. Net sales/income from operations	5,393.98	1,256.12	3,374.18	7,915.82
	b. Other operating income	35.11	10.90	101.09	153.97
	Total Income from operations	5,429.09	1,267.02	3,475.27	8,069.79
2	Expenses				
	a) Cost of materials Purchased	1,561.95	698.42	1,838.06	3,629.49
	b) Purchases of Stock in trade	3,409.79	18.30	2,128.81	3,802.85
	c) Changes in inventories	179.53	403.90	(676.92)	70.85
	d) Employee benefit expense	3.97	6.64	4.72	12.85
	e) Depreciation and amortization expense	4.28	11.90	17.38	17.38
	f) Other Expenses	170.85	77.49	169.34	365.03
	Total expenses	5,330.17	1,216.34	3,481.42	7,898.46
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	98.92	50.68	(6.15)	171.34
4	Other Income	0.25	0.22	0.66	1.83
5	Profit/(Loss) from ordinary activities after finance costs and exceptional items (3 +/- 4)	99.17	50.90	(5.49)	173.17
6	Finance costs	53.55	37.37	34.54	145.24
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	45.62	13.53	(40.03)	27.93
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 +/- 8)	45.62	13.53	(40.03)	27.93
10	Tax expense	10.00	-	27.05	29.25
11	Net Profit/(Loss) from ordinary activities after tax (9 +/- 10)	35.62	13.53	(67.08)	(1.34)
12	Extraordinary items (net of expense)	-	-	-	-
13	Special Reserve Fund (RBI)	-	-	-	-
14	Net Profit/(Loss) for the period (11 +/- 12)	35.62	13.53	(67.08)	(1.34)
15	Paid-up equity share capital (Face value Rs.10/- each)	615.30	615.30	615.30	615.30
16	Reserve excluding Revaluation Reserve as on 31st March, 2014	525.91	525.92	525.91	524.58
16.I	Earnings per share (before extraordinary items)				
	(of Rs. 10/- each) (not annualised)				
	(a) Basic	0.58	0.22	(0.11)	(0.02)
	(b) Diluted	0.58	0.22	(0.11)	(0.02)
16.II	Earnings per share (after extraordinary items)				
	(of Rs. 10/- each) (not annualised)				
	(a) Basic	0.58	0.22	(0.11)	(0.02)
	(b) Diluted	0.58	0.22	(0.11)	(0.02)

PART - II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	3400795	3400795	3400795	3400795
	- Percentage of shareholding	55.08%	55.08%	55.08%	55.08%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shareholding				
	(as a % of the total share capital of the company)				
	b) Non-Encumbered				
	- Number of Shares	2773604	2773604	2773604	2773604
	- Percentage of shares	44.92%	44.92%	44.92%	44.92%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares				
	(as a % of the total share capital of the company)				
B	Particulars	3 months ended on 30-06-2014			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		

Notes :-

1. : The aforesaid results were reviewed by the Audit Committee and taken on records by the Board of Directors of the Company at its meeting held on 12/08/2014.
2. : The Statutory Auditors of the Company have carried out a limited review of the above Financial Results for the quarter ended 30th June, 2014 pursuant to clause 41 of the Listing Agreement with Stock Exchange.
3. : Provision for income/Deferred tax has been made as per the provision of Income Tax Act, 1961, if any, for the current year shall be made at the year end.
4. : In case of geographical segment the domestic turnover of the company is Rs 4469.23 Lacs and the export turnover of the company is Rs 924.75 Lacs. The company mainly deals in cotton and its by-products. Since the by-products turnover is less than 10% of total turnover, no separate segment is reported.
5. : The Previous quarter/year's figures have been regrouped/rearranged, wherever necessary.

FOR, SANTARAM SPINNERS LIMITED

Kalyan J. Shah

Place: AHMEDABAD

Date 12/08/2014

Director