

SANTARAM SPINNERS LIMITED

Regd Office: 259, 3rd Floor, New Cloth Market, O/s Raipur Gate, Ahmedabad-380002

Annexure-1

Unaudited Financial Results by Company

PART I							(Rs. in Lakhs)
Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/2012							
S.No	Particulars	Quarter Ended			Half year Ended		Year ended 31/03/2012
		Quarter ended on 30/09/2012	Quarter ended on 30/06/2012	Quarter ended on 30/09/2011	Half year ended on 30/09/2012	Half year ended on 30/09/2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	1102.17	3906.12	439.11	5008.29	2198.17	8500.33
	(Net of excise duty)						
	(b) Other operating income	13.21	21.26	0	34.47	0.00	37.80
	<b>Total income from operations (net)</b>	<b>1115.38</b>	<b>3927.38</b>	<b>439.11</b>	<b>5042.77</b>	<b>2198.17</b>	<b>8538.13</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	74.79	1897.79	422.04	1795.18	685.96	5383.17
	(b) Purchase of stock-in-trade	617.16	1321.66	0.00	2087.39	915.46	2964.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	329.48	467.36	-1.33	796.85	500.71	-247.21
	(d) Employee benefits expense	2.52	2.13	2.05	11.89	3.88	12.09
	(e) Depreciation and amortisation expense	5.06	4.73	3.21	9.79	6.48	12.96
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	51.61	195.36	22.08	270.00	77.21	367.38
	<b>Total expenses</b>	<b>1080.62</b>	<b>3889.03</b>	<b>448.05</b>	<b>4971.10</b>	<b>2189.70</b>	<b>8492.92</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>34.77</b>	<b>38.35</b>	<b>(8.94)</b>	<b>71.67</b>	<b>8.47</b>	<b>45.21</b>
<b>4</b>	<b>Other income</b>	<b>0.08</b>	<b>0.51</b>	<b>13.15</b>	<b>0.59</b>	<b>16.36</b>	<b>4.27</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>34.84</b>	<b>38.86</b>	<b>4.21</b>	<b>72.26</b>	<b>24.83</b>	<b>49.48</b>
<b>6</b>	<b>Finance costs</b>	<b>15.15</b>	<b>15.12</b>	<b>2.61</b>	<b>28.82</b>	<b>12.15</b>	<b>34.39</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>19.69</b>	<b>23.74</b>	<b>1.60</b>	<b>43.43</b>	<b>12.68</b>	<b>15.09</b>
<b>8</b>	<b>Exceptional items</b>	<b>1.50</b>	<b>0.00</b>	<b>0.00</b>	<b>1.50</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>21.19</b>	<b>23.74</b>	<b>1.60</b>	<b>44.93</b>	<b>12.68</b>	<b>15.09</b>
<b>10</b>	<b>Tax expense - Provision for taxation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6.00</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>21.19</b>	<b>23.74</b>	<b>1.60</b>	<b>44.93</b>	<b>12.68</b>	<b>9.09</b>
<b>12</b>	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>21.19</b>	<b>23.74</b>	<b>1.60</b>	<b>44.93</b>	<b>12.68</b>	<b>9.09</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*</b>	<b>21.19</b>	<b>23.74</b>	<b>1.60</b>	<b>44.93</b>	<b>12.68</b>	<b>9.09</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>615.30</b>	<b>615.30</b>	<b>615.30</b>	<b>615.30</b>	<b>488.85</b>	<b>615.30</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>497.95</b>	<b>497.95</b>	<b>488.85</b>	<b>488.85</b>	<b>488.85</b>	<b>497.95</b>
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	0.34	0.38	0.03	0.73	0.21	0.15
	(b) Diluted	0.34	0.38	0.03	0.73	0.21	0.15
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	0.34	0.38	0.03	0.73	0.21	0.15
	(b) Diluted	0.34	0.38	0.03	0.73	0.21	0.15

See accompanying note to the financial results

\* Applicable in the case of consolidated results.



PART II						
Quarter and Half Year Ended 30/09/2012						
Particulars	Quarter Ended			Half year Ended		Year ended
	Quarter ended on 30/09/2012	Quarter ended on 30/06/2012	Quarter ended on 30/09/2011	Half year ended on 30/09/2012	Half year ended on 30/09/2011	
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	3400796.00	3400796.00	3401646.00	3442447.00	3442446.00	3401646.00
- Percentage of shareholding	55.08%	55.08%	55.09%	55.76%	55.75%	55.09%
<b>2 Promoters and Promoter Group Shareholding **</b>						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	2773604.00	2773604.00	2773604.00	2731954.00	2731954.00	2773604.00
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	44.92%	44.92%	44.91%	44.24%	44.25%	44.91%
- Percentage of shares (as a % of the total share capital of the company)						

Particulars	3 months ended (dd/mm/yyyy) (30/09/2012)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	N.A.
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	



- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 05.11.2012
2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
3. During the quarter ended 30th Sep. 2012, No complaints were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

By Order of the Board of Directors

For SANTARAM SPINNERS LIMITED

SD/-  
DIRECTOR

Place : AHMEDABAD

Date : 05.11.2012

## SANTARAM SPINNERS LIMITED

Regd Office: 259, 3rd Floor, New Cloth Market, O/s Raipur Gate, Ahmedabad-380002

### 2. Annexure-IX of Clause 41

(Rs. In Lacs)

S.No	Standalone Statement of Assets and Liabilities	As at ( 30/09/2012 ) ( Unaudited )	As at (31/03/2012) ( Audited )
	Particulars		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	615.30	615.30
	(b) Reserves and surplus	497.95	488.85
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>1113.25</b>	<b>1104.15</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Minority interest *</b>	0.00	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	31.25	31.25
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>31.25</b>	<b>31.25</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	686.32	853.65
	(b) Trade payables	206.91	487.84
	(c) Other current liabilities	206.28	447.52
	(d) Short-term provisions	3.34	25.05
	<b>Sub-total - Current liabilities</b>	<b>1102.85</b>	<b>1814.06</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2247.34</b>	<b>2949.46</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	414.80	417.19
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	9.09	9.09
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	12.32	12.32
	(f) Other non-current assets	50.94	53.69
	<b>Sub-total - Non-current assets</b>	<b>487.16</b>	<b>492.29</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	94.52	891.37
	(c) Trade receivables	860.58	1244.89
	(d) Cash and cash equivalents	416.52	184.13
	(e) Short-term loans and advances	230.43	131.17
	(f) Other current assets	58.28	14.71
	<b>Sub-total - Current assets</b>	<b>1660.34</b>	<b>2466.26</b>
	<b>TOTAL - ASSETS</b>	<b>2147.49</b>	<b>2958.55</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

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