

SANTARAM SPINNERS LIMITED

Regd Office: 259, 3rd Floor, New Cloth Market, O/s Raipur Gate, Ahmedabad-380002

Annexure-1

Unaudited financial results by company

PART I		Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2013					(Rs. in Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.9.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.3.2013	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/income from operations	1143.26	1256.12	1102.17	2399.38	5008.29	13659.57	
(b) Other operating income	9.28	10.95	13.21	15.65	34.47	0.00	
Total income from operations (net)	1152.55	1267.07	1115.38	2415.03	5042.77	13659.57	
2 Expenses							
(a) Cost of materials consumed	0.00	698.86	74.79	537.92	1795.18	7033.00	
(b) Purchase of stock-in-trade	402.06	18.30	617.16	581.29	2087.39	5996.53	
(C) Changes in inventories of finished goods work-in-progress and stock-in-trade	618.15	404.26	329.48	1022.41	796.85	-95.67	
(d) Employee benefits expense	2.90	6.34	2.52	11.08	11.89	9.56	
(e) Depreciation and amortisation expense	11.89	11.89	5.06	23.78	9.79	19.25	
(f) Other expenses	60.54	77.67	51.61	136.37	270.00	555.36	
Total expenses	1095.54	1217.31	1080.62	2312.85	4971.10	13518.43	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	57.01	49.76	34.77	102.18	71.67	141.14	
4 Other income	0.06	0.22	0.08	4.87	0.59	6.05	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	57.07	49.98	34.84	107.05	72.26	147.19	
6 Finance costs	40.17	37.37	15.15	77.54	28.82	90.51	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	16.90	12.61	19.69	29.51	43.43	56.68	
8 Exceptional items	0.00	0.00	1.50	0.00	1.50	(5.56)	
9 Profit / (Loss) from ordinary activities before tax (7+8)	16.90	12.61	21.19	29.51	44.93	51.12	
10 Tax expense - Provision for taxation	0.00	0.00	0.00	0.00	0.00	23.15	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	16.90	12.61	21.19	29.51	44.93	27.97	
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 + 12)	16.90	12.61	21.19	29.51	44.93	27.97	
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	16.90	12.61	21.19	29.51	44.93	27.97	
17 Paid-up equity share capital	615.30	615.30	615.30	615.30	615.30	615.30	
(Face Value of the Share shall be indicated)							
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	525.92	525.92	497.95	525.92	488.85	525.92	
19.i Earnings per share (before extraordinary items)							
(of Rs. 10/- each) (not annualised):							
(a) Basic	0.27	0.20	0.34	0.48	0.73	0.45	
(b) Diluted	0.27	0.20	0.34	0.48	0.73	0.45	
19.ii Earnings per share (after extraordinary items)							
(of Rs. 10/- each) (not annualised):							
(a) Basic	0.27	0.19	0.34	0.48	0.73	0.45	
(b) Diluted	0.27	0.19	0.34	0.48	0.73	0.45	

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 14.11.2013
2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
3. During the quarter ended 30th Sep. 2013, No complaints were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

By Order of the Board of Directors

For SANTARAM SPINNERS LIMITED

SD/-
DIRECTOR

Place : AHMEDABAD

Date : 14.11.2013



Statement of Standalone Unaudited Results for the Quarter Ended 30.9.2013

PART II						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.9.2013 (Unaudited)	30.6.2013 (Unaudited)	30.9.2012 (Unaudited)	30.9.2013 (Unaudited)	30.9.2012 (Unaudited)	31.3.2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	3400796.00	3400796.00	3400796.00	3400796.00	3400796.00	3400796.00
- Percentage of shareholding	55.08%	55.08%	55.08%	55.08%	55.08%	55.08%
2 Promoters and Promoter Group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	2773604.00	2773604.00	2773604.00	2773604.00	2773604.00	2773604.00
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	44.92%	44.92%	44.92%	44.92%	44.92%	44.92%
- Percentage of shares (as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS						
3 months ended (dd/mm/yyyy) (30/09/2013)						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					



SANTARAM SPINNERS LIMITED

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2. Annexure-IX of Clause 41

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		
Particulars	As at Half Year Ended (30/09/2013) (Unaudited)	As At Year Ended (31/03/2013) (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	615.30	615.30
(b) Reserves and surplus	595.22	525.92
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1210.52	1141.22
2 Share application money pending allotment	0.00	0.00
3 Minority interest *	0.00	0.00
4 Non-current liabilities	0.00	0.00
(a) Long-term borrowings	45.25	51.04
(b) Deferred tax liabilities (net)	42.67	42.67
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	87.92	93.71
5 Current liabilities	0.00	0.00
(a) Short-term borrowings	710.69	1167.78
(b) Trade payables	676.40	1045.89
(c) Other current liabilities	0.00	2.38
(d) Short-term provisions	13.00	39.45
Sub-total - Current liabilities	1400.08	2255.50
	0.00	0.00
TOTAL - EQUITY AND LIABILITIES	2698.52	3490.42
B ASSETS	0.00	0.00
1 Non-current assets	0.00	0.00
(a) Fixed assets	815.69	838.54
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	24.09	14.09
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	53.51	58.33
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	893.29	910.96
2 Current assets	0.00	0.00
(a) Current investments	0.00	0.00
(b) Inventories	122.94	1145.35
(c) Trade receivables	1123.70	1054.58
(d) Cash and cash equivalents	240.34	278.49
(e) Short-term loans and advances	274.43	101.03
(f) Other current assets	43.81	0.00
Sub-total - Current assets	1805.23	2579.46
TOTAL - ASSETS	2698.52	3490.42

* Applicable in the case of consolidated statement of assets and liabilities

